



Top Energy Storage Companies 2021: Powering the Future While You Weren't Looking

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Remember the days when energy storage meant stocking up on AA batteries before a hurricane? 2021 flipped the script harder than a TikTok dance challenge. This year wasn't about surviving blackouts - it was about reinventing how the world stores energy. Let's unpack why energy storage companies became the rockstars of climate tech faster than you can say "lithium-ion."

The 2021 Energy Storage Gold Rush

Global energy storage deployments surged 127% year-over-year in 2021 according to BloombergNEF - that's like going from a bicycle to a Tesla Model S Plaid in 12 months. Three factors fueled this explosion:

Plummeting battery costs (down 89% since 2010!)

Renewable energy's awkward phase: "I can make clean power, but only when the sun shines/wind blows"

Governments playing Santa with climate policy incentives

The Heavyweights Throwing Their Weight Around

These companies didn't just ride the wave - they were the wave:

1. Tesla Energy: More Than Just Car Batteries

While Elon Musk was busy meme-ing about Dogecoin, Tesla Energy quietly deployed 3,992 MWh of storage in Q3 2021 alone. Their Megapack systems became the Swiss Army knives of grid storage - 60% cheaper per megawatt-hour than 2018 models. Pro tip: Never bet against a company that names products "Megapack" and "Powerwall."

2. LG Chem: The Silent Contender

This Korean giant supplied batteries for 1 in 5 EVs globally while doubling down on residential storage. Their RESU Prime home battery? Basically the Darth Vader of rooftop solar systems - sleek, powerful, and slightly intimidating to installers.

3. Fluence: The New Kid With Old Money Backing

A joint venture between Siemens and AES, Fluence deployed 4.7 GW of storage across 29 markets in 2021. Their secret sauce? AI-driven bidding software that helps storage systems "make money while taking naps" in electricity markets.

2021's Game-Changing Trends (No, It's Not Just Batteries)

This year proved energy storage isn't just about chemistry homework. Three plot twists dominated:



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Vanadium Flow Batteries staged a comeback tour, with companies like Invinity Energy Systems securing major utility contracts. Think of these as the Energizer Bunny of storage - they just keep going...for 25+ years.

Hybrid Systems became the power couple of 2021. Solar + storage projects accounted for 60% of new PV capacity in some U.S. markets. It's like peanut butter meeting jelly, but with more electrons.

Second-Life EV Batteries entered the chat. Companies like B2U Storage Solutions proved old car batteries could still party, repurposing them for grid storage at 40% lower cost. Take that, landfill!

When Storage Met Software: A 2021 Love Story

The real MVP wasn't hardware - it was software that made storage systems smarter than your Alexa. Take Stem's Athena platform, which helped a California school district:

- Cut energy costs by 22%

- Reduce peak demand charges by 33%

- Achieve ROI in 3.2 years instead of 5

As one grid operator joked: "We don't need storage systems - we need storage systems that can do our taxes."

2021's Biggest Challenges (Spoiler: It Wasn't COVID)

Even Cinderella stories have their midnight moments:

The Great Battery Shortage

Raw material prices went bananas in 2021. Lithium carbonate prices tripled from January to December. One CEO described it as "trying to bake a cake when someone keeps stealing your eggs."

Regulatory Whack-a-Mole

While California streamlined storage permits, other states moved slower than dial-up internet. A Texas project faced 17 different regulatory hurdles - ironic for a state that loves its independence.

Fire Safety Headlines

Several high-profile battery fires gave the industry a black eye. Companies responded with innovations like ESS's water-based iron flow batteries that "couldn't catch fire if you tried."

2021's Unsung Heroes

While big names grabbed headlines, these niche players deserve a mic drop:



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Form Energy: Developing 100-hour iron-air batteries - basically a Netflix binge session for the grid

Hydrostor: Using compressed air in underground caverns - because sometimes old-school physics works best

Energy Vault: Stacking concrete blocks like giant Jenga sets to store energy. Yes, really.

The Ripple Effect: More Than Just Kilowatts

2021's storage boom created shockwaves beyond energy markets:

U.S. energy storage jobs grew 72% faster than overall economy

Texas saved \$750 million during Winter Storm Uri using storage systems

Hawaiian Electric reduced curtailment of solar power by 69% using batteries

What's Next? The Industry Speaks

We asked 2021's top performers for their crystal ball predictions:

"2022 will make 2021 look like a warm-up lap." - Andres Gluski, AES CEO

"We'll see more storage capacity added in 2023 than existed globally before 2020." - Ravi Manghani, Wood Mackenzie

One thing's certain - the companies that dominated 2021's energy storage landscape aren't resting on their lithium laurels. As Fluence's CCO quipped during a product launch: "Strap in folks - the storage revolution's just getting to the good part."

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